## Industrifonden

# Leadership & Technology



# 60+ 2.6M 80+

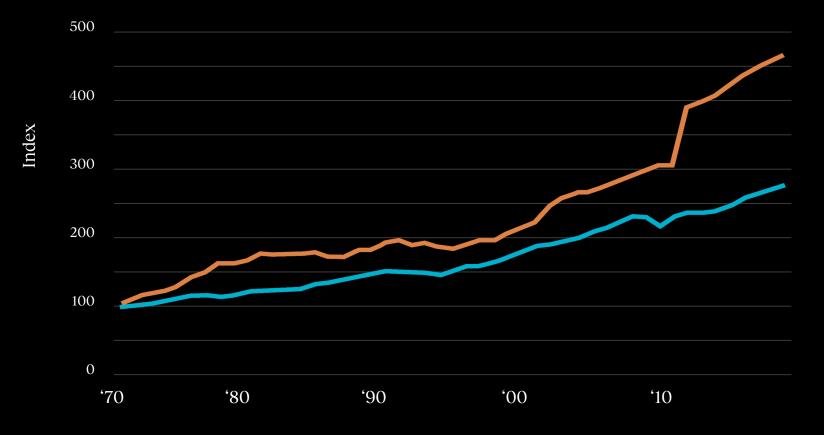






### Very energetic 80+'s





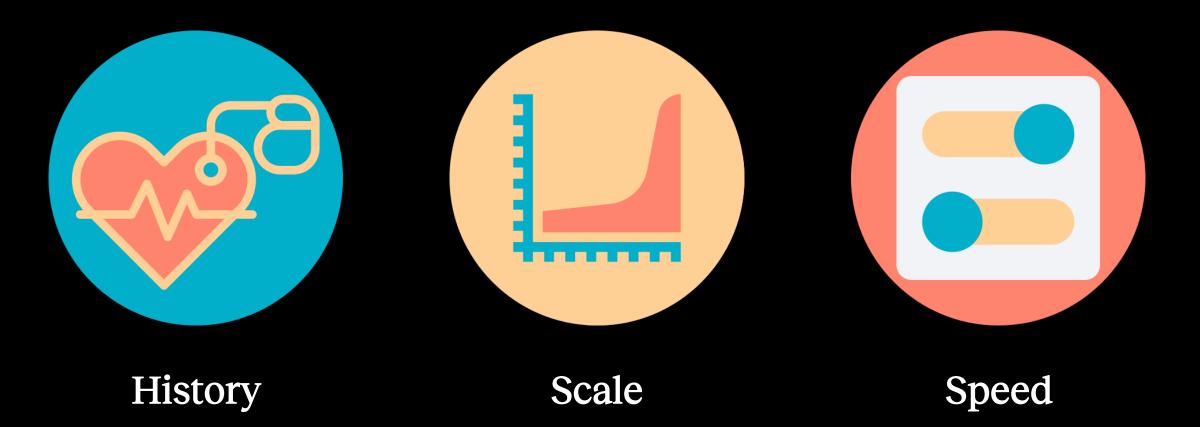
Growth in health care expenditure and GDP 1970-2018. Index year 1970=100, constant prices, OECD base year 2010.

2

# What is the single most important consequence of this for you as a leader?

Technology will be the most important factor in addressing healthcare's challenges

## Why technology?



## 1 million seconds is 11 days.

1 billion seconds is 31.5 years.

Källa: @Paul\_Franz

## **Cobb-Douglas Production Function**

# $Y = TFP \times K^{\alpha} \times L^{\beta}$

GDP Total Factor Productivity (technology & efficiency) Capital

Labor

# What's the best example of TFP you've experienced?

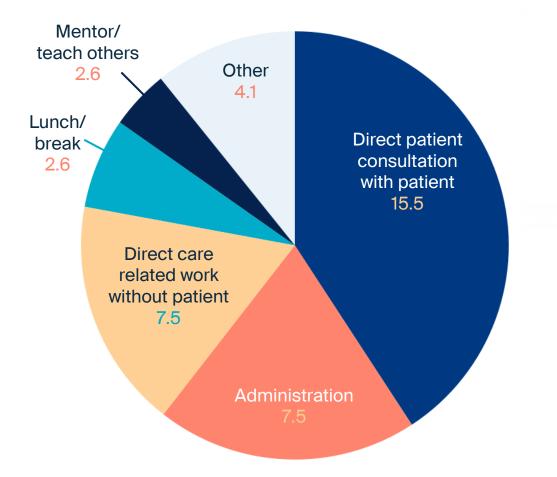
## EHRs: We improved quality, at the cost of efficiency

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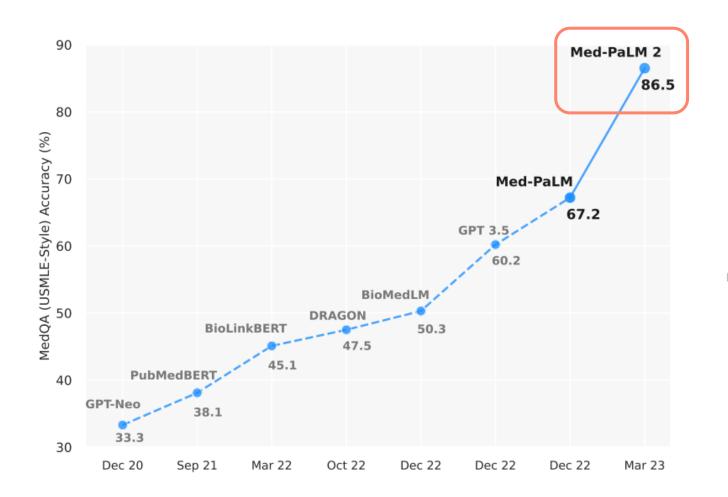
#### severe adverse birth events

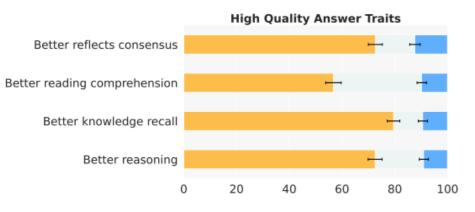
11% less productivity

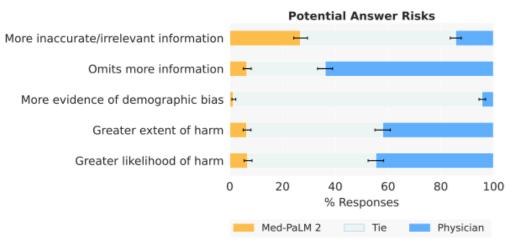




If the need is significant, and the technology exists, why isn't anything happening?







## Combining reasoning + all our medical knowledge

A 44-year-old man comes to the office because of a 3-day history of sore throat, nonproductive cough, runny nose, and frontal headache. He says the headache is worse in the morning and ibuprofen does provide some relief. He has not had shortness of breath. Medical history is unremarkable. He takes no medications other than the ibuprofen for pain. Vital signs are temperature 37.4°C (99.4°F), pulse 88/min, respirations 18/min, and blood pressure 120/84 mm Hg. Examination of the nares shows erythematous mucous membranes. Examination of the throat shows erythema and follicular lymphoid hyperplasia on the posterior oropharynx. There is no palpable cervical adenopathy. Lungs are clear to auscultation.

Which of the following is the most likely cause of this patient's symptoms? (A) Allergic rhinitis (B) Epstein-Barr virus (C) Mycoplasma pneumonia (D) Rhinovirus

**Answer:** The symptoms, especially the headache, suggest that the most likely cause is Rhinovirus. Epstein-Barr virus will cause swollen lymph nodes but there is no palpable cervical adenopathy. Lungs are clear to auscultation suggests it's not Mycoplasma pneumonia. Answer D.



#### 35 000 000 articles



# When were you last curious and immersed yourself in something outside of medicine?

# Summary

The demographic shift means that fewer clinicians will have to do more for a greater number of patients. We have to change how we work, even if we don't know how.

This is really hard. There are many decision makers. At times nobody knows who's in charge of driving change. Many healthcare systems are sluggish and complex systems that disincentivize innovation.

Many clinicians have had change forced upon them, which creates an intrinsic resistance. There is often a gap between clinicians, those working with innovation and the actual decision markers. And worst of all: many clinicians and patients get used to big problems, become cynical and end up simply accepting the status quo.

#### But throughout the history of modern medicine, technology has let us help patients in smarter and more efficient ways.

Electronic health records. Being able to have video meetings with colleagues via teams. Newer & better ultrasound. Being able to send prehospital ECGs to a cardiologist for a rapid assessment. Access to medical knowledge through internet. Systems that automatically calculate drug interactions and GFR. Self-testing for covid. AI interpretation of X-ray images. Miraculous improvements due to PCI and thrombectomy. The list is long, with more than a thousand changes - and it's getting longer every month.

So yes, change is really hard.

**But let's stay curious and hopeful.** Healthcare's history gives us a thousand reasons to be optimistic about the future of healthcare.